

**CONDENSED CONSOLIDATED STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE FOURTH QUARTER ENDED 31 MARCH 2015
(The figures have not been audited)**

	Individual quarter		Cumulative quarter	
	31-Mar-15 RM'000	31-Mar-14 RM'000	31-Mar-15 RM'000	31-Mar-14 RM'000
Revenue	152,121	145,102	563,799	656,065
Operating expenses	(148,183)	(139,490)	(552,184)	(633,090)
Other income	4,479	2,712	7,325	5,171
Operating profit/(Loss)	8,417	8,324	18,940	28,146
Interest expenses	(2,728)	(2,552)	(10,300)	(9,974)
Profit/(Loss) before tax	5,689	5,772	8,640	18,172
Tax expenses	(4)	(1,236)	(1,545)	(5,136)
Profit /(Loss) for the period	5,685	4,536	7,095	13,036
Other comprehensive income, net of tax				
Change in fair value of available-for-sale financial assets	-	45	(45)	45
Total comprehensive income/(loss) for the period	5,685	4,581	7,050	13,081
Profit/(Loss) attributable to:				
- Owners of the parent	5,679	4,503	7,049	12,970
- Non-controlling interests	6	33	46	66
Profit for the period	5,685	4,536	7,095	13,036
Total comprehensive income/(loss) attributable to:				
- Owners of the parent	5,679	4,548	7,004	13,015
- Non-controlling interests	6	33	46	66
Total comprehensive income/(loss) for the period	5,685	4,581	7,050	13,081
Earnings/(Loss) per share:				
- Basic (sen)	1.49	1.18	1.85	3.41
- Diluted (sen)	NA	NA	NA	NA

NOTES :

- The unaudited Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the audited financial statements for the financial year ended 31 March 2014 and the accompanying notes attached to this interim financial report.
- NA denotes not applicable.

AYS VENTURES BERHAD (Company No.925171-T)

**CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION
AS AT 31 MARCH 2015**

	Unaudited As at 31-Mar-15 RM'000	Audited As at 31-Mar-14 RM'000
ASSETS		
Non-current assets		
Property, plant & equipment	71,672	72,756
Investment properties	15,015	10,845
Other investments	-	104
Total non-current assets	<u>86,687</u>	<u>83,705</u>
Current assets		
Inventories	191,057	172,255
Receivables	170,592	154,878
Fixed deposits	30,875	34,407
Cash & bank balances	18,165	17,485
Total current assets	<u>410,689</u>	<u>379,025</u>
TOTAL ASSETS	<u>497,376</u>	<u>462,730</u>
EQUITY AND LIABILITIES		
Equity attributable to equity holders of the parent		
Share capital	190,209	190,209
Retained profits	164,014	156,965
Fair value adjustment reserve		45
Merger Deficit	(153,190)	(153,190)
Capital reserve	3,595	3,595
Revaluation reserve	9,718	9,718
	<u>214,346</u>	<u>207,342</u>
Non-controlling interests	<u>854</u>	<u>808</u>
Total equity	<u>215,200</u>	<u>208,150</u>
LIABILITIES		
Non-current liabilities		
Long term borrowings	4,332	4,692
Deferred tax liabilities	1,981	2,179
Total non-current liabilities	<u>6,313</u>	<u>6,871</u>
Current liabilities		
Payables	27,099	31,340
Short term borrowings	248,733	215,434
Taxation	31	935
Total current liabilities	<u>275,863</u>	<u>247,709</u>
Total liabilities	<u>282,176</u>	<u>254,580</u>
TOTAL EQUITY AND LIABILITIES	<u>497,376</u>	<u>462,730</u>
Net assets per share attributable to owners of the parent (RM)	0.56	0.55

NOTES :

The unaudited Condensed Consolidated Statement of Financial Position should be read in conjunction with the financial statements for the financial year ended 31 March 2014 and the accompanying notes attached to this interim financial report.

**CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS
FOR THE FOURTH QUARTER ENDED 31 MARCH 2015
(The figures have not been audited)**

	12 months ended	
	31-Mar-15	31-Mar-14
	RM'000	RM'000
CASH FLOW FROM OPERATING ACTIVITIES		
Profit/(Loss) before tax	8,640	18,172
Adjustments for:		
Non-cash items	447	4,756
Interest expense	10,300	9,974
Interest income	(1,134)	(1,531)
Operating profit before working capital changes	<u>18,253</u>	<u>31,371</u>
Changes in working capital:		
Payables	(10,500)	(2,441)
Inventories	(18,800)	(28,383)
Receivables	(7,834)	15,797
Cash used in operations	<u>(18,881)</u>	<u>16,344</u>
Tax paid	(5,513)	(4,736)
Net cash (used in)/generated from operations	<u>(24,394)</u>	<u>11,608</u>
CASH FLOW FROM INVESTING ACTIVITIES		
Proceeds from disposal of quoted investment	121	370
Proceeds from disposal of property, plant and equipment	228	508
Purchase of property, plant and equipment	(408)	(582)
Interest received	1,134	1,531
Net cash generated from/(used in) investing activities	<u>303</u>	<u>1,022</u>
CASH FLOW FROM FINANCING ACTIVITIES		
Dividend paid	-	(3,804)
Interest paid	(10,300)	(9,974)
Fixed deposits	4,031	359
Borrowings	30,929	(3,291)
Net cash generated from/(used in) financing activities	<u>24,660</u>	<u>(16,710)</u>
CASH AND CASH EQUIVALENTS		
Net changes	569	(4,080)
At beginning of financial year	16,864	22,938
Effect on foreign exchange rate	-	6
At end of financial period	<u>17,433</u>	<u>18,864</u>
Cash and cash equivalents comprise the following :		
Cash and bank balances	18,165	17,485
Fixed deposits	30,875	34,407
Less: Bank overdrafts	(1,232)	(621)
	<u>47,808</u>	<u>51,271</u>
Less: Fixed deposits pledged	(30,375)	(32,407)
	<u>17,433</u>	<u>18,864</u>

NOTES :

The unaudited Condensed Consolidated Statement of Cash Flows should be read in conjunction with the financial statements for the financial year ended 31 March 2014 and the accompanying notes attached to this interim financial report.

AYS VENTURES BERHAD (Company No.925171-T)

CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY
FOR THE FOURTH QUARTER ENDED 31 MARCH 2015

(The figures have not been audited)

	Attributable to owners of parent					Retained profits RM'000	Total RM'000	Non-controlling interests RM'000	Total equity RM'000
	Non-distributable				Distributable				
	Share capital RM'000	Capital reserve RM'000	Revaluation Reserve RM'000	Merger deficit RM'000	Fair value adjustment Reserve				
At 1 April 2014	190,209	3,595	9,718	(153,190)	45	156,965	207,342	808	208,150
Total comprehensive income/(loss) for the financial period	-	-	-	-	-	7,049	7,049	46	7,095
Reversal of fair value upon disposal of available for sale assets					(45)		(45)		(45)
Dividends to shareholders	-	-	-	-	-	-	-	-	-
At 31 March 2015	190,209	3,595	9,718	(153,190)	-	164,014	214,346	854	215,200
At 1 April 2013	190,209	3,595	9,718	(153,190)	-	147,799	198,131	743	198,874
Total comprehensive income/(loss) for the financial period	-	-	-	-	45	12,970	13,015	66	13,081
Dividends to shareholders	-	-	-	-	-	(3,804)	(3,804)	-	(3,804)
At 31 March 2014	190,209	3,595	9,718	(153,190)	45	156,965	207,342	809	208,151

NOTES :

The unaudited Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the financial statements for the financial year ended 31 March 2014 and the accompanying notes attached to this interim financial report.